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September 28, 2021

The Honorable Richard E. Neal
Chairman
U.S. House Committee on Ways and Means
1102 Longworth House Office Building
Washington, DC 20515

Dear Chairman Neal,

I write today to thank you for your time and thoughtful consideration during our conversation on the House floor last week. Specifically, I appreciate your engagement on the topic of the proposed lowered threshold for transaction reporting to the Internal Revenue Service (IRS).

As we discussed, many hardworking Kansans have shared their concerns about this issue with me. They include families, consumers, banks, credit unions, and more. These issues include uncertainty about meeting the burden of greater reporting requirements, protecting consumer privacy, and ensuring data security.

I am eager to work with you and your staff to ensure this proposal does not run counter to these interests and I encourage you to keep these provisions out of the budget reconciliation bill. Thank you again for your diligence on this matter.

Sincerely,



Representative Sharice L. Davids
Member of Congress